

Section 5.—Provincial Public Finance

Provincial government accounting and reporting practices vary considerably so that certain adjustments to the *Public Accounts* figures are required in order to produce comparable statistics. For example, transactions relating to a specific function are sometimes excluded from ordinary account; therefore special or administrative funds of this nature have been added to provincial ordinary account in the tables of this Section. The fiscal years of all provinces end on Mar. 31.

**Revenue and Expenditure.**—Table 24 shows net revenue and expenditure of provincial governments for the years ended Mar. 31, 1958-62, and Tables 25 and 26 give details of such revenue and expenditure for the fiscal year ended Mar. 31, 1962. "Net general revenue" and "net general expenditure" are arrived at by first analysing the combined revenues and expenditures of capital account, current or ordinary account and those working capital funds and special funds for which separate accounts are kept. Then the following types of revenue are deducted from revenue and offset against related expenditure: interest, premium, discount and exchange; institutional revenue; grants-in-aid and shared-cost contributions from other governments; and capital revenue. Table 27 gives details of the amounts paid to other governments by provincial governments, according to nature of payment.

24.—Net Revenue and Expenditure of Provincial Governments, Years Ended Mar. 31, 1958-62

Province or Territory	1958	1959	1960	1961	1962
<b>NET GENERAL REVENUE</b>					
	\$'000	\$'000	\$'000	\$'000	\$'000
Newfoundland.....	39,479	62,381	60,266	64,461	68,859
Prince Edward Island.....	9,441	12,568	13,819	16,093	17,877
Nova Scotia.....	64,480	75,752	90,532	92,225	102,259
New Brunswick.....	61,616	71,007	77,343	86,628	84,255
Quebec.....	515,384	556,723	605,035	640,711	758,110
Ontario.....	594,480	647,067	778,450	833,128	927,113
Manitoba.....	73,594	76,573	99,814	104,145	118,200
Saskatchewan.....	135,965	141,409	145,658	148,920	156,651
Alberta.....	246,013	236,370	278,882	245,483	272,978
British Columbia.....	281,796	295,722	313,758	320,288	346,420
Yukon Territory.....	2,056	1,885	2,082	2,308	2,357
Northwest Territories.....	1,269	1,412	1,597	1,744	1,861
<b>Canada.....</b>	<b>2,025,573</b>	<b>2,178,869</b>	<b>2,467,236</b>	<b>2,556,134</b>	<b>2,856,760</b>
<b>NET GENERAL EXPENDITURE<sup>1</sup></b>					
	\$'000	\$'000	\$'000	\$'000	\$'000
Newfoundland.....	47,878	61,530	64,863	74,713	83,559
Prince Edward Island.....	10,766	14,388	20,049	15,386	19,351
Nova Scotia.....	74,474	86,356	81,804	111,689	107,559
New Brunswick.....	63,486	70,928	79,630	94,868	94,719
Quebec.....	493,374	533,026	600,942	749,296	847,612
Ontario.....	658,481	741,936	898,230	937,308	1,036,709
Manitoba.....	75,615	97,821	127,695	137,055	137,237
Saskatchewan.....	124,353	137,513	142,248	150,027	158,744
Alberta.....	199,420	215,030	234,657	266,314	279,123
British Columbia.....	287,465	266,584	283,163	331,476	338,567
Yukon Territory.....	2,070	2,148	2,297	2,610	2,925
Northwest Territories.....	1,605	1,934	1,354	2,033	2,167
<b>Canada.....</b>	<b>2,836,987</b>	<b>2,229,174</b>	<b>2,546,932</b>	<b>2,872,775</b>	<b>3,108,277</b>

<sup>1</sup> Excludes debt retirement.